

**ADDENDUM TO FINANCING MEMORANDUM
2004/016-772
2004 PHARE NATIONAL PROGRAMME FOR ROMANIA**

Within the Framework of Phare assistance to Romania, the Addendum outlined below has been agreed under the 2004 Phare Budget of the National Programme for Romania.

Article 1 – Nature and Subject

The Financing Memorandum 2004/016-772, signed on 21 December 2004, is modified as described in the Annex.

Article 2

All other Terms and Conditions of the Financing Memorandum 2004/016-772 remain unchanged.

Article 3

This addendum to the Financing Memorandum 2004/016-772 is drawn up in duplicate in the English language.

Article 4 – Entry into force

The addendum to the Financing Memorandum 2004/016-772 shall enter into force on the date of signature by both parties.

Bucharest

Date: 18 May 2006

For the Recipient

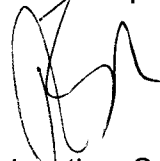


Mr. Sebastian Vladescu
Minister of Public Finance

Bucharest

Date: 18 May 2006

For the European Community



Mr. Jonathan Scheele
Head of European Commission
Delegation to Romania