ADDENDUM TO FINANCING MEMORANDUM PROJECT No BG 0107.02 CROSS BORDER COOPERATION PROGRAMME BULGARIA - ROMANIA 2001

Within the Framework of Phare assistance to Bulgaria the Addendum outlined below has been made under the 2001 Phare Budget of the Cross Border Cooperation Programme Bulgaria – Romania.

Article 1 - Nature and Subject

The Financing Memorandum BG 0107 Cross Border Cooperation Programme Bulgaria - Romania, signed on 7 December 2001, is modified as follows: the disbursement period of project component BG 0107.02 "Rehabilitation of Road II-29 from Bulgarian-Romanian border to General Toshevo" is extended by 6 months until 31 May 2006 (instead of 30 November 2005).

Article 2

All other Terms and Conditions of the original Financing Memorandum BG 0107 remain unchanged.

Article 3

The addendum to this Financing Memorandum is drawn up in duplicate in the English language.

Article 4 - Entry into force

The addendum to the Financing Memorandum BG 0107 shall enter into force on the date of signature by both parties.

Sofia

Date: 31/10/2003

For the Recipient

Sofia

Date: 17 10 2003

For the Community