ADDENDUM TO FINANCING MEMORANDUM 2002/000-586.01 to 2002/000-586.06 2002 PHARE NATIONAL PROGRAMME FOR ROMANIA

Within the Framework of Phare assistance to Romania, the Addendum outlined below has been agreed under the 2002 Phare Budget of the National Programme for Romania.

Article 1 - Nature and Subject

The Financing Memorandum 2002/000-586.01 to 2002/000-586.06 signed on 11 December 2002 and subsequently modified most recently on 4 October 2005, is hereby further modified as follows:

The period for the disbursement of funds of the following programme subcomponent is further extended by 12 months until 30 November 2007:

- 2002/000-586.05.02 - Support for Economic and Social Cohesion Subcomponent 03 'Regional Large-scale Infrastructure'

Article 2

All other Terms and Conditions of the Financing Memorandum 2002/000-586.01 to 2002/000-586.06 remain unchanged.

Article 3

This addendum to this Financing Memorandum 2002/000-586.01 to 2002/000-586.06 is drawn up in duplicate in the English language.

Article 4 - Entry into force

This addendum to the Financing Memorandum 2002/000-586.01 to 2002/000-586.06 shall enter into force on the date of signature by both parties.

Bucharest

Date: 23 October 2006

For the Recipient

Mr. Sebastian Vladescu

Minister

Ministry of Public Finance

Bucharest Date: 23 October 2006

For the European Community

Mr. Jonathan Scheele

Head of European Commission

Delegation to Romania