ADDENDUM TO FINANCING MEMORANDUM 2004/016-772 2004 PHARE NATIONAL PROGRAMME FOR ROMANIA

Within the Framework of Phare assistance to Romania, the Addendum outlined below has been agreed under the 2004 Phare Budget of the National Programme for Romania.

Article 1 - Nature and Subject

The Financing Memorandum 2004/016-772.01 – 2004/016-772.06, signed on 21 December 2004 and subsequently modified most recently on 10 October 2006, is further modified as follows:

- a) The period for the execution of contracts of the following programme sub-component is extended by 12 months until 30 November 2008:
- RO 2004/016-772.05.02.02 Participation in Interreg III B and C Community Initiative projects
- b) The period for the execution of contracts of the following programme components / sub-components is extended by 6 months until 31 May 2008:
- RO 2004/016-772.01.01.01 Capacity and partnership building to improve Roma condition and perception
- RO 2004/016-772.01.06 Further improvement of the Penitentiary System
- RO 2004/016-772.03.01.01 Completing the harmonisation of the tax legislation and strengthening the fiscal administration
- RO 2004/016-772.03.01.02 Continuing the development of the legal framework and of the administrative capacity for the strengthening of the public finance management
- RO 2004/016-772.03.01.02.04 Strengthening of the financial management and control system in the MoPF
- RO 2004/016-772.03.01.02.06 Capacity building for the presentation of the financial consolidated statements and the consolidated reports regarding the budget implementation
- RO 2004/016-772.03.12.01 Fight against organised crime -Twinning

Article 2

All other Terms and Conditions of the Financing Memorandum 2004/016-772.01 - 2004/016-772.06 remain unchanged.

Article 3

This addendum to the Financing Memorandum 2004/016-772.01 - 2004/016-772.06 is drawn up in duplicate in the English language.

Article 4 - Entry into force

This addendum to the Financing Memorandum 2004/016-772.01 - 2004/016-772.06 shall enter into force on the date of signature by both parties.

Bucharest

Date: 12 October 2006

For the Recipient

Mr. Sebastian Vladescu Minister Ministry of Public Finance Bucharest Date: 12 October 2006

For the European Community

Mr. Jonathan Scheele

Head of European Commission

Delegation to Romania