



Project Partner

The European Central Bank

Facts and Figures

- EU contribution: € 1 million
- Duration: April 2010 - September 2011
- 23 Eurosystem expert missions to the CBBH
- 12 study visits of CBBH experts to Eurosystem partner banks

Reform of public administration

Helping the Central Bank of Bosnia and Herzegovina adapt to EU Banking Standards

Bosnia and Herzegovina

"We in the Central Bank are aware of all the obstacles but we hope that a minimum consensus will be reached in order to implement required reforms and move the country more decisively towards European integration. International cooperation is a precondition for the prevention of future crises."

Kemal Kozaric, Governor of the Bosnia and Herzegovina Central Bank.



Context

The Bosnia and Herzegovina Central Bank (CBBH) has contributed to the country's post-war recovery. It has made significant progress towards introducing administrative and policy mechanisms that will allow it to participate fully in the European System of Central Banks when Bosnia and Herzegovina becomes an EU member. Through its Programme of Technical Assistance for the Bosnia and Herzegovina Central Bank, the European Central Bank has helped the CBBH adapt further to EU central banking standards.

Objectives

- Help the Bosnia and Herzegovina Central Bank increase its capacity to provide high-quality statistical data to policymakers, and offer recommendations and economic analysis to maintain macroeconomic stability.
- Assist the Central Bank in reassessing current procedures, developing new strategies, and new project and action plans.
- Facilitate a review of methodologies, rules, policies and practices.
- Introduce new staff training courses in statistics, economic analysis and research, financial stability, legislation, IT and coordination of EU integration.
- Organise Eurosystem expert missions to the CBBH and study visits of CBBH experts to Eurosystem partner banks. The Eurosystem is the monetary authority of the Eurozone.

Impact

- The programme significantly enhanced the capacity of Bosnia and Herzegovina's Central Bank to deliver interest rate statistics and portfolio investment statistics, economic modelling leading to applicable forecasts, risk-focused financial stability analysis, and input on central bank legislation.