

**ADDENDUM TO FINANCING MEMORANDUM
BG 2003/005-630.01 to BG 2003/005-630.07**

**BULGARIA CROSS-BORDER CO-OPERATION PROGRAMME
BETWEEN BULGARIA AND GREECE IN 2003**

Within the Framework of Phare assistance to Bulgaria, the Addendum outlined below has been made under the 2003 Phare Budget of the Cross-border co-operation Programme for Bulgaria.

Article 1 – Nature and Subject

The Article 3 of the Financing Memorandum BG 2003/005-630.01 to BG 2003/005-630.07 signed on 30.03.2004 is modified as follows :

For the present MEASURE, THE EC GRANT is hereby available for contracting until 30 November 2005 subject to the provisions of this Memorandum. All contracts must be signed by this date. Any balance of funds of the EC GRANT, which have not been contracted by this date shall be cancelled.

The deadline for disbursement of THE EC GRANT is 30 November 2006, with the exception of the projects:

- **BG 2003/005-630-01, BG 2003/005-630-03 and BG 2003/005-630-05**, for which the disbursement expiry date is **30 November 2007**;
- **BG-2003/005-630-02** for which the disbursement expiry date is **30 November 2009**.

All disbursements must be completed by the deadline for disbursement.

THE COMMISSION may however, in exceptional circumstances, agree to an appropriate extension of the contracting period or of the contract execution period, should this be requested in due time and properly justified by THE RECIPIENT. This Memorandum shall expire at the expiry date for execution of contracts of the EC GRANT. All the funds which have not been disbursed shall be returned to the Commission.

Article 2

All other Terms and Conditions of the original Financing Memorandum BG 2003/005-630.01 to BG 2003/005-630.07 remain unchanged.

Article 3

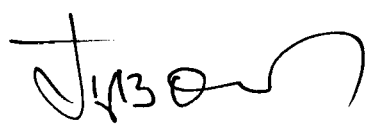
The addendum to this Financing Memorandum is drawn up in duplicate in the English language.

Article 4 – Entry into force

The addendum to the Financing Memorandum BG 2003/005-630.01 to BG 2003/005-630.07 shall enter into force on the date of signature by both parties.

[Place] *Sofia*
Date: *14/09/2005*

For the Recipient


Plamen Oresharski
Minister of Finance

[Place] *9. 09. 2005*
Date: *Sofia*

For the Community

