

New Growth Plan for the Western Balkans

What are
some of the
economic
benefits?



The Growth Plan aims to help the Western Balkan partners **double the size of their economies within the next 10 years.**

A fully functional Common Regional Market will add **10%** to their economies.



Growth Plan priority action 3: Access to the Single Euro Payments Area (SEPA)

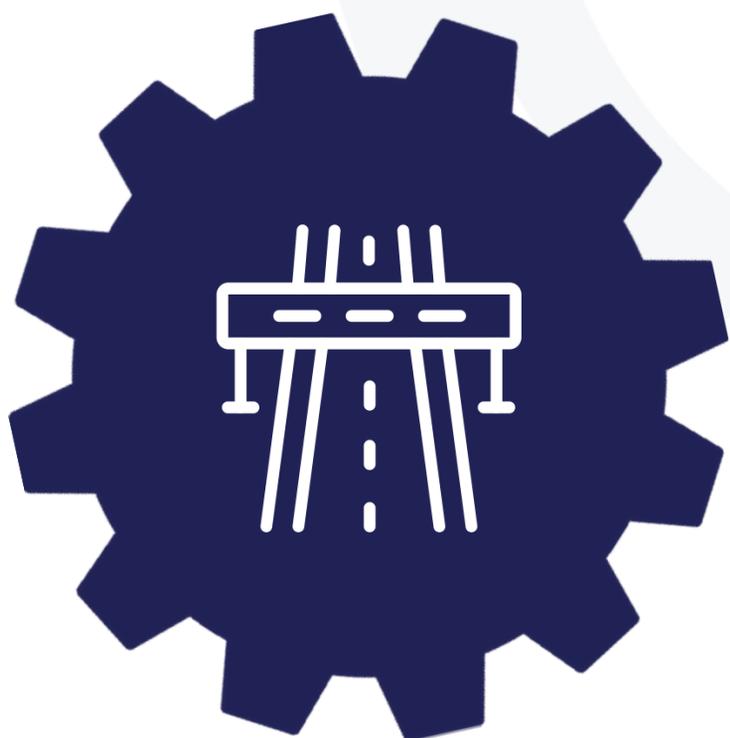
Joining SEPA and modernising payments will lower the cost of sending money within the Western Balkan region and with the EU.



- **€500 million saved** in cost of remittance transfers
- **Reducing the informal economy** and **driving financial inclusion**

Growth Plan priority action 4: Facilitation of Road transport

In 2023 the reduction in waiting times at borders in the Western Balkans amounted to over **20 years saved in queuing.**



Investing in roads pays off:

Investment in primary roads across the Western Balkans over the last decade has **increased individual's purchasing power by around 5%.**

