



Brussels, 18.12.2014
C(2014) 9862 final

COMMISSION DECISION

of 18.12.2014

**on the complementarity financing decision for the Neighbourhood Investment Facility to
be financed from the general budget of the European Union**

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THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation (EC, Euratom) No 1605/2002¹, and in particular Article 84(2) thereof,

Whereas:

- (1) The Commission has adopted the Annual Action Programme "European Neighbourhood wide Action Programme 2014"² which foresees the EU contribution to the Neighbourhood Investment facility. Following the selection process foreseen in this Annual Action Programme, the projects to be implemented have been selected.
- (2) For projects to be implemented under indirect management, it is necessary to adopt this Decision in order to provide the elements required by the second subparagraph of Article 84(3) of Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council,
- (3) The Commission should entrust budget-implementation tasks under indirect management to the entities specified in the Annex to this Decision, subject to the conclusion of a delegation agreement. In accordance with Article 60(1) and (2) of Regulation (EU, Euratom) No 966/2012, the authorising officer responsible needs to ensure that these entities guarantee a level of protection of the financial interests of the Union equivalent to that required when the Commission manages Union funds. The European Investment Bank (EIB), Agence Française de Développement (AFD), Kreditanstalt für Wiederaufbau (KfW) and the European Bank for Reconstruction and Development (EBRD) are currently undergoing the assessment under Regulation (EU, Euratom) No 966/2012. In anticipation of the results of this review, the authorising officer responsible deems that, based on the entities' positive assessment under Council Regulation (EC, Euratom) No 1605/2002³ and on the long-standing and problem-free cooperation with them, budget-implementation tasks can be entrusted to these entities.

¹ OJ L 298, 26.10.2012, p. 1.

² Commission implementing Decision C(2014)5750 of 20 August 2014 on the European Neighbourhood wide Action Programme 2014 to be financed from the general budget of the European Union.

³ Council Regulation (EC, Euratom) No 1605/2002 of 25 June 2002 on the Financial Regulation applicable to the general budget of the European Communities (OJ L 248, 16.9.2002, p.1).

HAS DECIDED AS FOLLOWS:

Sole Article

Adoption of the projects to be implemented and of their modalities

The list of projects to be implemented under indirect management in the framework of the Neighbourhood Investment facility, as set out in the Annex attached, is approved.

Budget-implementation tasks under indirect management may be entrusted to the entities identified in the Annex attached, subject to the conclusion of the relevant agreements.

Done at Brussels, 18.12.2014

For the Commission

Johannes Hahn

Member of the Commission