



## EU MAKES BUSINESSES IN ARMENIA STRONGER



The EU provides **Armenian companies with funding, training, and export support** to new markets through the **EU4Business initiative**

### WHO HAS ALREADY BENEFITED?



**VAHAN KHACHATRYAN  
BAKER**

transformed his business with two **loans from the EU**, which helped him to install energy efficient gas stoves. Vahan's business grew and he now employs 11 people



**VARDANUSH PETROSSIAN  
CAFÉ OWNER**

received a **grant from the EU** to develop a new website. Now the 'Ingredient Café' has 80% more customers and employs 12 people.



**SARGIS MANUKYAN  
FARMER**

expanded his farming activities thanks to two **loans from the EU**, allowing him to plant new crops and invest in machinery to reduce production costs and deliver to customers further afield.

### EU4BUSINESS IN FIGURES (2009-2016):





## BETTER ACCESS TO FINANCE

- Loans for women-led businesses
- Micro credits for setting up or developing a small business
- Grants for innovation and high tech start-ups



## IMPROVED BUSINESS SKILLS

- Tailored advisory services and support to companies on human resources, IT and management
- Training programmes to improve skills of entrepreneurs
- Tailored training and mentoring for women entrepreneurs
- Support to CSOs to generate income via social entrepreneurship



## BETTER ACCESS TO NEW MARKETS

- Business advice and training for export-oriented companies

## EU4BUSINESS IN ARMENIA

Helps small businesses in Armenia to grow

Provides access to finance, support for exporting to new markets, know-how for growth

EU4Business local number for Armenian businesses:

+374 55 10 80 40

The EU helps companies in **Armenia** through the **EU4Business Initiative** and works together with the EBRD, EIB, KfW, GIZ, the International Trade Centre, the International Centre for Intercultural Research, Learning and Dialogue, EUROCHAMBRES, UEAPME, OECD, the World Bank, and EBA Armenia.