ADDENDUM TO FINANCING MEMORANDUM RO0004 TO RO0007 ROMANIA NATIONAL PROGRAMME 2000

Within the Framework of Phare assistance to Romania, the Addendum outlined below has been made under the 2000 Phare Budget of the National Programme for Romania.

Article 1 - Nature and Subject

The Financing Memorandum RO0004 to RO0007, signed on 6 November 2000, is modified as follows:

The contracting and disbursement periods of the following four components are extended for the periods specified below:

RO0004.02 Civil Society: for contracting, by 4 months until 31 March 2003, and for disbursement, by 7 months until 30 June 2004.

RO0005.01 Energy sector liberalisation: for contracting, by 4 months until 31 March 2003, and for disbursement, by 7 months until 30 June 2005.

RO0005.02 Inter-bank payments system: for contracting, by 4 months until 31 March 2003, and for disbursement, by 12 months until 30 November 2004.

RO0006.14 Implementation of the environmental acquis: for contracting, by 4 months until 31 March 2003, and for disbursement, by 7 months until 30 June 2004.

Article 2

All other Terms and Conditions of the original Financing Memorandum RO0004 to RO0007 remain unchanged.

Article 3

The addendum to this Financing Memorandum is drawn up in duplicate in the English language.

Article 4 - Entry into force

The addendum to the Financing Memorandum RO0004 to RO0007 shall enter into force on the date of signature by both parties.

Bucharest

Date: 27/11/2002

For the Recipient

Mrs. Hildegard Puwak

Minister of European Integration

Hildyard Phrek

National Aid Co-ordinator

Bucharest

Date: 27/11/2002

For the Community

Mr. Jonathan Scheele

Head of European Commission

Delegation to Romania